## Mcgraw Hill Connect International Business Answer Key

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**Employment Practices** 

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The Utilitarian

Conclusion

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Intro

Who am I

Whats the point

British humor

**Dutch humor** 

Cultural differences

What do you see

Management of perception

Cultural dimensions

Hierarchy

Uncertainty

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Intro

What is Globalization?

Globalization of Markets

Globalization of Production

**Technological Drivers** 

**Market Drivers** 

Cost Drivers

**Political Drivers** 

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**Exporting** 

Disadvantages

Turnkey Projects

Licensing

Franchising

Joint Ventures

Wholly owned Subsidiary

Acquisition

Major reasons to fail

**Greenfield Ventures** 

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Absolute Advantage

The Comparative Advantage

Comparative Advantage

Calculate the Opportunity Cost

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5 Levels of Economic Integration

Free Trade Arca

**Customs Union** 

Common Market

Level 4: Economic Union

**Political Union** 

Benefits of Regional Economic Integration

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