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Intro

Overview

Velocity

Nominal GDP

Money demand

Algebra

Assumptions

Inflation

Oneforone relationship

Data

Fischer effect

Constant

Answer

Ch 19 [macro]: General Theory of the Open Economy - Ch 19 [macro]: General Theory of the Open Economy by Justin Jarvis 15,764 views 6 years ago 23 minutes - And uh welcome to **chapter**, 19 this is definitely probably the most uh difficult **chapter**, that we'll do in this class so make sure that if ...

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Consumer and producer surplus without trade (autarky)

An exporting country (world price higher than autarky price)

CS and PS before trade

CS and PS with trade

An importing country (world price lower than autarky price)

CS and PS before trade

CS and PS with trade

The effects of a tariff

CS and PS before tariff

CS and PS with a tariff

Deadweight loss of the tariff

The effects of an import quota

Other benefits of free trade

Possible arguments against free trade

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Introduction

What are Related Rates problems?

5 Steps to Solve Related Rates Problems

Related Rates: An Example Problem

Draw a diagram

Label all quantities and their rates of change

Relate all quantities in the same equation

Differentiate the equation with respect to time

Use the resulting equation to answer

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Introduction

Part 1 International Trade Theory

Part 2 Heres Your Theory

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