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Exercise 3. 2. A: My name is Bill Matory. B: Nice to meet you, Bill. 3. A: Hello. I'm a new student here. B: Welcome. 4. A: I'm sorry. What's your name again? B: Eun-ha Park. 5. A: How do you spell your first name? B: A-K-I-R-A. 6. A: What do people call you? B: Everyone calls me Angie. Exercise 4.

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IAL Accounting Student Book 1

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Accounting for a Merchandising Business

A service business sells a service to the general public but does not deal in merchandise. For example, a law firm is a service business. A merchandising business buys goods and sells them at a profit. For example, a furniture store is a merchandising business. A wholesaler buys goods that it sells to retailers.

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