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Type of Accounts

What is Assets

What is Liabilities

What is Income

What is Expense

What is Capital

Rules of Debit and Credit

Journal Entry Practical problem

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Introduction

About me

What is Tally

How would you compare Tally ERP9 with Ali 72

What are some of the new features in Tally ERP9

What is a group in Tally ERP

What are the types of ledgers

What are the predefined ledgers

Which types of vouchers can you create

What is contra voucher

How to enable payroll on Tally 9

What are the shortcuts for repeating narration on a voucher

How do you create multiple lasers

Shortcuts for voucher creation and alteration

Explain trial balance

What is the purpose of inventory

What is Profit Loss Account

How to activate GST

Outro

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Intro

[Q1] How many types of business transactions are there in accounting?

[Q2] Explain real and nominal accounts with examples?

[Q3] Which accounting platforms have you worked on? Which one do you prefer the most?

- [Q4] What is double-entry bookkeeping? What are the rules associated with it?
- [Q5] What is working capital?
- [Q6] How do you maintain accounting accuracy?
- [Q7] What is TDS? Where do you show TDS on a balance sheet?
- [Q8] What is the difference between accounts payable (AP)' and 'accounts receivable (AR)'?
- [Q9] What is the difference between a trial balance and a balance sheet?
- [Q10] Is it possible for a company to show positive cash flows and still be in grave trouble?
- [Q11] What are the common errors in accounting?
- [Q12] What is the difference between inactive and dormant accounts?
- [Q13] Are you familiar with the Accounting Standards? How many accounting standards are there?
- [Q14] Why do you think Accounting Standards are mandatory?
- [Q15] Have you ever helped your company to save money or use its available financial resources effectively?
- [Q16] If our organization has three bank accounts for processing payments, what is the minimum number of ledgers it needs?
- [Q17] What are some of the ways to estimate bad debts?
- [Q18] What is deferred tax liability?
- [Q19] What is a deferred tax asset and how is the value created?
- [Q20] What is the equation for Acid-Test Ratio in accounting?
- [Q21] What are the popular accounting applications?
- [Q22] Which accounting application do you like the most and why?
- [Q23] Tell me something about GST?
- [Q24] What is a bank reconciliation statement?
- [Q25] What is tally accounting?
- [Q26] What are fictitious assets?
- [Q27] Can you explain the basic accounting equation?
- [Q28] What are the different branches of accounting?
- [Q29] What is the meaning of purchase return in accounting?
- [Q30] What is retail banking?
- [Q31] What is offset accounting?
- [Q32] What are trade bills?
- [Q33] What is fair value accounting?
- [Q34] What happens to the cash, which is collected from the customers but not recorded as revenue?
- [Q35] Why did you choose accounting as your profession?
- [Q36] What is an MIS report, have you prepared any?
- [Q37] What is a company's payable cycle?
- [Q38] What is Scrap Value in accounting?
- [Q39] Which account is responsible for interest payable?

Conclusion

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