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What do accountants do
Pros
Different Areas
Corporate Ladder
Blackout Travel Dates
Finding Your First Job
Not Creative
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Minors
WorkLife Balance
QA

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Intro

What is Accounting?

Step 1 of the Accounting Process

Step 2 of the Accounting Process

Step 3 of the Accounting Process

Accounting Process Example

Outro

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Conservatism principle

Consistency principle

Full disclosure principle

Going concern principle

Matching principle

Materiality principle

Objectivity principle

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Accounting Principle 2

Accounting Principle 3

Accounting Principle 4

Accounting Principle 5

Accounting Principle 6

Accounting Principle 7

Accounting Principle 8

Conclusion

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Intro

What is Financial Accounting?

STEP 1: IDENTIFY TRANSACTIONS

STEP 2: PREPARE JOURNAL ENTRIES

What is a Journal Entry?

What does a Journal Entry look like?

What is Double Entry Accounting?

What is the Accounting Equation?

STEP 3: POST TO GENERAL LEDGER

What is the General Ledger?

Posting to Accounts
What is an Account?
The 6 Types of Account - Assets, Liabilities, Equity, Revenue, Expenses & Dividends
What are T-Accounts?
What does the General Ledger look like?
STEP 4: UNADJUSTED TRIAL BALANCE
What is a Trial Balance?
How to build a Trial Balance
Why is it called Trial Balance?
STEP 5: POST ADJUSTING ENTRIES
What are Adjusting Entries?
IFRS vs GAAP
What is the Accrual Method of Accounting?
Adjusting Entries Example
STEP 6: ADJUSTED TRIAL BALANCE
STEP 7: CREATE FINANCIAL STATEMENTS
What are Financial Statements?
What are the three types of Financial Statements?
What is the Balance Sheet?
What is the Income Statement?
Profit vs Cash Flow
What is the Cash Flow Statement?
Who would use Financial Statements?
STEP 8: POST CLOSING ENTRIES
What are Closing Entries?
Closing Entries Example
Post Closing Trial Balance
THE ACCOUNTING CYCLE
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Exercise 7. Using the information from Exercises 5 and 6, prepare the Balance Sheet for December 31. 1. Classify each account by Account Type (Asset, Liability, Equity, Revenue or Expense) and which financial statement (income statement, statement of retained earnings, or balance sheet) it appears on.

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