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Intro

The contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

A joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement.

On January 1, 2011, JP CO. agreed to issue 5000 shares to Rock Company in exchange for construction of a building. Ownership of the building was transferred on November 30, 2011.

Entity X has entered into a contract with entity Y. Y will provide a range of services to X. The payment for those services will be in cash and based upon the price of the X's ordinary shares on completion of the contract. In accordance with IFRS 2, what type of share-based payment transaction does this represent? a. Asset settled share-based payment transactions

RR Company granted 10,000 share options to each of its five directors on January 1, 2015. The options vest on January 1, 2019. The fair value of each option on January 1, 2015 is Birr 50 and it is anticipated that all of the share options will vest on January 1, 2019.

It is the date on which the entity and another party agree to a share-based payment arrangement, being when the entity and the counter party have shared understanding of the terms and conditions of the arrangement. a. Grant date

Dividend paid by a manufacturing company is classified under which kind of activity while preparing cash flow statements?

XYZ Company reported net income of ETB 200,000 for the year. During the year, accounts receivable decreased by ETB 10,000, inventory increased by ETB 8,000, accounts payable increased by ETB 6,000, depreciation expense of ETB 10,000 was recorded, and land was purchased for ETB 150,000 in cash. Net cash provided by operating activities for the year is

Which of the following is a reason why a company would expand through a combination, rather than by building new facilities? a. A combination might provide cost advantages. b. A combination might provide fewer operating delays. c. A combination might provide easier access to bodies owned by the gov't & engaged in providing services and or products. A Large enterprise B

Business enterprise C Private enterprise D Public enterprise

In a Statutory merger, which of the following will occur?

Goodwill arising from a business combination is

Which of the following statements would not be a valid or logical reason for entering into a business combination?

Which of the following is a limitation of consolidated financial statements?

An entity has a subsidiary which operates in a country where the exchange rates are volatile and there are wild seasonal variations in costs and revenue. Which rates of exchange may best be used to translate the foreign subsidiary statement of comprehensive income? A. Spot rate at year end

Which of the following factors would not be used in determining the functional currency of the entity?

A. The currency which is the most internationally used for trading in

An investor receives dividends from its investee and records those dividends as dividend income because: a. The investor has a controlling interest in its investee. b. The investor has a passive interest in its investee. c. The investor has an influential interest in its investee. d. The investor has an active interest in its investee.

Consolidated financial statements are designed to provide: a. informative information to all shareholders.

Parr Company purchased 100% of the voting common stock of Super Company for \$2,000,000. There are no liabilities. The following book and fair values pertaining to Super Company are available

On April 1, 2016, PP Company paid \$950,000 for all the issued and outstanding stock of Simon Corporation. The recorded assets and liabilities of the Simon Corporation on April 1, 2016, follow

When a company purchases another company that has existing goodwill and the transaction is accounted for as a stock acquisition, the goodwill should be treated in the following manner: a. The goodwill on the books of an acquired company should be written off.

In a business combination, which of the following will occur? • A All identifiable assets and liabilities are recorded at fair value at the date

This is the management of the biological transformation and harvest of biological assets for sale or for conversion into agricultural produce or into additional biological assets.

Advanced financial accounting 1 and 2 Exit exam Sample questions | Part 2 / Accounting -

Advanced financial accounting 1 and 2 Exit exam Sample questions | Part 2 / Accounting by Ermi

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Financial Accounting: Advanced Topics, week (1-4) All Quiz Answers with Assignments. - Financial Accounting: Advanced Topics, week (1-4) All Quiz Answers with Assignments. by Think to make

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MUST-KNOW Finance Interview Question & Answers - MUST-KNOW Finance Interview Question & Answers by Kenji Explains 132,101 views 1 year ago 8 minutes, 51 seconds - In this video we go over the most common **finance**, interview **questions**, based on our experience interviewing at companies like ...

Accounting Questions

Finance Questions

Brainteasers

3 most frequently asked accounting interview questions - 3 most frequently asked accounting interview questions by The Financial Controller 360,274 views 4 years ago 4 minutes, 34 seconds

- Accounting, job interview coming up? Here are the 3 most frequently asked **questions**, by employers.

5 Advanced Financial Analyst Interview Questions - 5 Advanced Financial Analyst Interview Questions by The Financial Controller 57,707 views 2 years ago 9 minutes, 28 seconds - Switching gears to **Advanced Financial**, Analyst Interview **Questions**, from my experience as a corporate controller.

Here are the ...

Intro

Question 1 Financial Metrics

Question 2 IBRA

Question 3 Solvency

Question 4 Business Loan

Question 5 Financial Statement

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Job Interview ENDING Mistakes! The Things You Should NEVER Say At The End Of The Interview! - Job Interview ENDING Mistakes! The Things You Should NEVER Say At The End Of The Interview! by The Financial Controller 131,236 views 3 years ago 14 minutes, 33 seconds - You scored an in-person interview and nailed it. Now you are at the end stage of it and there are some things that you should ...

Top 5 Financial Analyst Interview Questions & Answers (Easy to Hard) - Top 5 Financial Analyst Interview Questions & Answers (Easy to Hard) by Career Principles 35,574 views 10 months ago 9 minutes, 18 seconds - In this video, we'll walk you through the common **financial**, analyst interview questions, that we have encountered while ...

Introduction

Question 1

Question 2

Question 3

Question 4

Question 5

Bonus Question

The Last Word With Lawrence O'Donnell 3/16/2024 | ~~BREAKING NEWS~~ Today March 16, 2024 - The Last Word With Lawrence O'Donnell 3/16/2024 | ~~BREAKING NEWS~~ Today March 16, 2024 by Ana Vianna 352,627 views 22 hours ago 54 minutes - Holding elective office he also received prison time although because of his **Advanced**, age he was 76 at the time he was ...

Full Management Accounting Course in One Video (10 Hours) - Full Management Accounting Course in One Video (10 Hours) by Tony Bell 133,287 views 1 year ago 9 hours, 59 minutes - Welcome! This 10 hour video is a compilation of ALL my free management **accounting**, videos on YouTube. I have a large section ...

Module 1: Introduction to Managerial Accounting

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Module 3: Job-Order Costing

Module 4: Process Costing

Module 5: Activity-Based Costing

Module 6: Cost Behavior

Module 7: Cost-Volume-Profit Analysis

Module 8: Budgeting

Module 9: Standard Costs and Variance Analysis

Module 10: Capital Budgeting

Module 11: Performance Measurement

Module 12: Relevant Costs for Decision Making

ACCOUNTANT EXPLAINS Should You Buy, Finance or Lease a New Car - ACCOUNTANT EXPLAINS Should You Buy, Finance or Lease a New Car by Gabrielle Talks Money 2,216,642 views 11 months ago 14 minutes, 24 seconds - If you are in the market for a car - you probably asked yourself whether buying vs. leasing is the best option. Or more importantly ...

Intro

Main Options

Cheapest Option (Calculations)

Other Considerations

No Doubt About It: Stock Prices Remain Very Stretched Here | Lance Roberts & Adam Taggart - No Doubt About It: Stock Prices Remain Very Stretched Here | Lance Roberts & Adam Taggart by Adam Taggart | Thoughtful Money 20,007 views 13 hours ago 1 hour, 28 minutes - WORRIED ABOUT THE MARKET? SCHEDULE YOUR FREE PORTFOLIO REVIEW with Thoughtful Money's endorsed **financial**, ...

Accounting Basics Explained Through a Story - Accounting Basics Explained Through a Story by Leila Gharani 1,266,475 views 4 years ago 9 minutes, 45 seconds - New to **Accounting**,? In this video I will introduce you to the world of **accounting**, by telling you a story. This quick tutorial gives

you ...

Financial Statements Explained

Claudio's Beach Business

Income Statement (which is Revenue - Expenses)

Balance Sheet

Claudio's Balance Sheets at different points in time

7 Tips to NAIL Your Accounting Job Interview! - 7 Tips to NAIL Your Accounting Job Interview! by The Financial Controller 131,526 views 4 years ago 11 minutes, 10 seconds - I share with you my 7 tips to nail your **accounting**, job interview. Free Download of My Balance Sheet Metrics Cheat Sheet: ...

Intro

Arrive Early

Understand the Role

Research the Company

Be Your Professional Self

Why You Chose Accounting

Planning Stories

Asking Good Questions

5 Trick Questions Frequently Asked in Accounting Job Interviews! - 5 Trick Questions Frequently Asked in Accounting Job Interviews! by The Financial Controller 203,126 views 3 years ago 15 minutes - These are 5 of the trickiest **questions**, I've heard being asked in an **accounting**, job interview. I've been on both sides of the table.

Intro

Why is net income different from cash flow

Net income is different from cash flow

How do you fix days sales outstanding

What is the current corporate income tax rate

How do you record profit

Full Financial Accounting Course in One Video (10 Hours) - Full Financial Accounting Course in One Video (10 Hours) by Tony Bell 983,618 views 1 year ago 10 hours, 1 minute - Welcome! This 10 hour video is a compilation of ALL my free **financial accounting**, videos on YouTube. I have a large section of ...

Module 1: The Financial Statements

Module 2: Journal Entries

Module 3: Adjusting Journal Entries

Module 4: Cash and Bank Reconciliations

Module 5: Receivables

Module 6: Inventory and Sales Discounts

Module 7: Inventory - FIFO, LIFO, Weighted Average

Module 8: Depreciation

Module 9: Liabilities

Module 10: Shareholders' Equity

Module 11: Cash Flow Statement

Module 12: Financial Statement Analysis

7 Senior Accountant Interview Frequently Asked Questions - 7 Senior Accountant Interview Frequently Asked Questions by The Financial Controller 241,433 views 3 years ago 8 minutes, 53 seconds - Sharing with you the most frequently asked Senior Accountant Interview **Questions**, and their **answers**,. If a company has three ...

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Kerala University B.Com Third Semester Advanced Financial Accounting Important Questions by COMMERCE ACHIEVERS 5,565 views 3 weeks ago 17 minutes - B.COM THIRD SEMESTER CLASS ENTREPRENEURSHIP DEVELOPMENT ...

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Advanced Financial Accounting B.com 2nd Semester NEP Question Paper Year 2022 - Advanced Financial Accounting B.com 2nd Semester NEP Question Paper Year 2022 by NEP Question Paper 40,209 views 10 months ago 1 minute, 5 seconds - Advanced Financial Accounting questions, paper

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