Globalisation And Contemporary Economic Scenario

#globalization #contemporary economic scenario #global economy trends #international trade impact #economic challenges

Explore the profound impact of globalisation on the contemporary economic scenario. This analysis delves into current global economic trends, examining how interconnected markets, international trade, and technological advancements are reshaping economies worldwide. Understand the opportunities and challenges defining the modern economic landscape.

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Globalisation and Contemporary Economic Scenario

At the beginning of the 21st century, Globalisation - a term first used in 1985 by Theodore Levitt- has become a hosuehold name in all corners of the world. It connotes pervasiveness, inclusivenss and sweepingness with epidemic and pandemic impliations in international trade and financial relations. it is a new avator of the 18th century imperialist, colonisation and exploitationand the 20th century neo-liberal economic fundamentalism. In tis global scope and sophisticated operations it is referred to as the news face of liberal capitalism.

Globalisation And Contemporary Economic Scenario (2 Vols. Set)

About the book: Globalization of any economy means its integration with the world economy. More importantly, it refers to a process of deepening economic integration, increasing economic openness and growing economic interdependence between countries in the world. The emergence of this phenomenon may be recounted back from the beginning of the 21st century, "Globalization" - a term first used in 1985 by Theodore Levitt - has become a household name in all corners of the world. It is considered as a new avatar of the 18th centuryâ€™s imperialism and colonialism and the 20th century's neo-liberal economic fundamentalism. In its global scope and sophisticated operations, it is referred to as the new face of liberal capitalism. This book contains eighteen articles written by eminent scholars. These research papers are the results of ongoing globalization and they provide futuristic insights. The scholars have tried to grasp various issues related to globalization of world economy and integration of local/national/regional economy. Globalization of agriculture, market and labour is the main area of concern for the economists. The institutional environment and survival of overseas subsidiaries; corporate governance as an enabler to world class organization; rural non-farm employment and structural transformation of the Indian economy, post-liberalization financial and technological collaborations; the rise of the Indian MNCs; foreign direct investment in the real estate sector in India, etc. have been discussed at length in this book. The papers contributed in the book discuss not only the contemporary economic scenario but the future perspectives for globalization as well. It is hoped that the book will serve as a useful tool for the luminaries, research scholars and students as well.

Globalization and Sectoral Development

The IMF's World Economic Outlook is packed with country specific facts, figures, and worldwide projections that present the outlook for growth, inflation, trade, and other economic developments in a clear, practical format. Leading international economists pull together the latest data on key topics, producing informed projections and policy analyses that show where the global economy is headed in the years to come. Business executives, policymakers, bankers, investors, marketing strategists, and economists worldwide refer to the WEO with confidence because it delivers a balanced view of the current economic situation, built upon the respected and extensive macroeconomic expertise and statistical resources of the IMF. The WEO is the product of a unique international exercise in information gathering and analysis performed by over 1,000 economists on the IMF staff. An annual subscription to the World Economic Outlook, published at least twice a year in English, French, Spanish, and Arabic, offers a comprehensive assessment of the international economic situation as well as prospects for the future. With its analyses backed by the expertise and unparalleled resources of the IMF, the World Economic Outlook is the authoritative reference in its field. Today, when even small economic fluctuations can trigger major financial swings, the WEO supplies a solid source of actionable information and data.

World Economic Outlook, April 2007

This introductory text is about economic geography and globalization in all their different stripes and colours. It introduces clearly the subject matters in economic geography through a wide range of important conceptual lenses and theoretical perspectives. It does so without a facts-based rendition of what globalization actually is. Instead, Sokol offers a refreshingly light touch on the various approaches in understanding contemporary economic geographies and applies these conceptual insights, in a helpful and straightforward manner, to our appreciation of such key challenges of globalization as inequality, instability, and uneven development. It is both wide in coverage and contemporary in relevance. The text will be well adopted in courses on economic geography, global studies, development studies, and international political economy. Henry Yeung, National University of Singapore Telling it like it is in a direct and engaging style, this is a book without preconceptions. It is a vital intervention that makes sense of the sorry state of the contemporary global economy and its formative geographies and shows what is involved in constructing an alternative. Roger Lee, Queen Mary University of London, UK This well-researched book provides a concise contribution to a large-scale debate on economic globalisation. Martin Sokol introduces key theoretical approaches that help us to understand how economies work, why they suffer recessions and crises, and why economic inequalities at various levels are growing in the context of globalisation. He introduces key economic geography concepts and theories, demonstrating their application to our contemporary globalising world. The role that economic geography may play in informing policymaking is highlighted, and debates surrounding the recent global financial and economic crisis are expounded. This highly accessible book will prove an essential reference tool for academics, students and researchers focusing on geography, economics, planning and regional development, development studies, international politics and international business. Policymakers and practitioners in local, regional and national authorities, international bodies and non-governmental organisations will also find this book to be an invaluable resource.

Economic Geographies of Globalisation

This volume brings together multidisciplinary, situated and nuanced analyses of contingent issues framing a rapidly changing India in the 21st century. It moves beyond the ready dichotomies that are often extended to understand India as a series of contrasts and offers new insights into the complex realities of India today, thereby enabling us to anticipate the decades to come. The editors focus on three major themes, each discussed in a section: The first section, Framing the Macro-Economic Environment, defines the framework for interrogating globalisation and socio-economic changes in India over the last few decades of the 20th century spiraling into India in the 21st century. The next section, Food Security and Natural Resources, highlights critical considerations involved in feeding a burgeoning population. The discussions pose important questions in relation to the resilience of both people and planet confronting increasingly unpredictable climate-induced scenarios. The final section, Development, Activism and Changing Technologies, discusses some of the social challenges of contemporary India through the lens of inequalities and emergent activisms. The section concludes with an elaboration of the potential and promise of changing technologies and new social media to build an informed and active citizenry across existing social divides.

Globalisation and the Challenges of Development in Contemporary India

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World Economic Outlook, April 2007

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World Economic Outlook, April 2007

Globalisation, Economic Growth And Human Development Broadly Covers Three Distinct And Vital Areas, Although Very Closely Interrelated To Each Other, Such As; Globalisation, Economic Growth And Human Development. The Book Is A Product Of The Present Time And Deals With Issues, Which Are Pertinent To The Existing Economic Scenario Of The Country. The Learned Papers Included In The Volume Are From Celebrated Economists Of The Country Who Have Made Distinct Contributions In Their Respective Areas. The Present Book Claims Superiority Over Other Books Incorporating Similar Themes On Several Grounds. First, The Book Does Not Contain The Discussions On Traditional Lines. Each Of The Themes Have Been Discussed Both On Theoretical And Analytical Angles Having Practicability In The Present Economic Context Of The Country. Secondly, Each Of The Authors Have Suggested A Concretized Policy Framework For Implementation To Overcome The Pitfalls Of Indian Economy Have Raised Several Other Issues Demanding Further Probe Into The Working Of The Economy. In This Sense, The Present Volume Is A Timely One And A Valuable Addition To The Existing Stock Of Knowledge In Economic Literature Relating To Development Economics, Which Has Received Sincere Attention Recently.Though A Commemorative Volume, Yet Issues Touched In The Book Have Wider Ramifications. Though This Book Is A Harmonious Blend Of The Objectives Of Indian Planning And Contours Of Development Yet It Has Given A New Dimension And Shape To The Recent Thinking On The Subject.

Globalization Economic Growth and Human Development

Taking an interdisciplinary approach, this volume provides a theoretical overview of how business ethics deals with the phenomenon of globalization. The authors examine both the origins and development of globalization and its interaction with business ethics, before discussing the impact on national and multinational corporations and the role they play.

Globalisation and Business Ethics

"This book interrogates the widespread claim that contemporary globalization has ended the centrality of the state in world affairs and is effectively irreversible. It offers discriminating definitions of globalization, internationalization and international interdependence and demonstrates the analytical and empirical difficulties generated by these concepts."--Publisher description.

The World Turned Upside Down?

We live today in an interconnected world in which ordinary people can became instant online celebrities to fans thousands of miles away, in which religious leaders can influence millions globally, in which humans are altering the climate and environment, and in which complex social forces intersect across continents. This is globalization. In the fifth edition of his bestselling Very Short Introduction Manfred B. Steger considers the major dimensions of globalization: economic, political, cultural, ideological, and ecological. He looks at its causes and effects, and engages with the hotly contested question of whether globalization is, ultimately, a good or a bad thing. From climate change to the Ebola virus, Donald Trump to Twitter, trade wars to China's growing global profile, Steger explores today's unprecedented levels of planetary integration as well as the recent challenges posed by resurgent national populism. ABOUT THE SERIES: The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

Globalization: a Very Short Introduction

Informal Sector is gaining much importance in the current economic scenario, especially, in the context of the developing and the third world economies. The book makes an in-depth study of the conditions of workers in this segment. The study is not only c

Informal Sector In A Globalized Era

Over the past two decades, the percentage of the world’s population living on less than a dollar a day has been cut in half. How much of that improvement is because of—or in spite of—globalization? While anti-globalization activists mount loud critiques and the media report breathlessly on globalization’s perils and promises, economists have largely remained silent, in part because of an entrenched institutional divide between those who study poverty and those who study trade and finance. Globalization and Poverty bridges that gap, bringing together experts on both international trade and poverty to provide a detailed view of the effects of globalization on the poor in developing nations, answering such questions as: Do lower import tariffs improve the lives of the poor? Has increased financial integration led to more or less poverty? How have the poor fared during various currency crises? Does food aid hurt or help the poor? Poverty, the contributors show here, has been used as a popular and convenient catchphrase by parties on both sides of the globalization debate to further their respective arguments. Globalization and Poverty provides the more nuanced understanding necessary to move that debate beyond the slogans.

Globalization and Poverty

For a century, economists have driven forward the cause of globalization in financial institutions, labour markets, and trade. Yet there have been consistent warning signs that a global economy and free trade might not always be advantageous. Where are the pressure points? What could be done about them? Dani Rodrik examines the back-story from its seventeenth-century origins through the milestones of the gold standard, the Bretton Woods Agreement, and the Washington Consensus, to the present day. Although economic globalization has enabled unprecedented levels of prosperity in advanced countries and has been a boon to hundreds of millions of poor workers in China and elsewhere in Asia, it is a concept that rests on shaky pillars, he contends. Its long-term sustainability is not a given. The heart of Rodrik’s argument is a fundamental 'trilemma': that we cannot simultaneously pursue democracy, national self-determination, and economic globalization. Give too much power to governments, and you have protectionism. Give markets too much freedom, and you have an unstable world economy with little social and political support from those it is supposed to help. Rodrik argues for smart globalization, not maximum globalization.

The Globalization Paradox

This book looks in detail at how globalisation has affected activity levels in maritime shipping, aviation, and road and rail freight, and assesses the impact that changes in activity levels have had on the environment.

Globalisation, Transport and the Environment

Over the next 25 years developing countries will move to center stage in the global economy. Global Economic Prospects 2007 analyzes the opportunities - and stresses - this will create. While rich and poor countries alike stand to benefit, the integration process will make more acute stresses already apparent today - in income inequality, in labor markets, and in the environment. Over the next 25 years, rapid technological progress, burgeoning trade in goods and services, and integration of financial markets create the opportunity for faster long-term growth. However, some regions, notably Africa, are at risk of being left behind. The coming globalization will also see intensified stresses on the "global commons." Addressing global warming, preserving marine fisheries, and containing infectious diseases will require effective multilateral collaboration to ensure that economic growth and poverty reduction proceed without causing irreparable harm to future generations."

Global Economic Prospects 2007

We study economic globalization as a multidimensional process and investigate its effect on incomes. In a panel of 147 countries during 1970-2014, we apply a new instrumental variable, exploiting globalization’s geographically diffusive character, and find differential gains from globalization both across and within countries: Income gains are substantial for countries at early and medium stages of the globalization process, but the marginal returns diminish as globalization rises, eventually becoming insignificant. Within countries, these gains are concentrated at the top of national income distributions, resulting in rising inequality. We find that domestic policies can mitigate the adverse distributional effects of globalization.

The Distribution of Gains from Globalization

The technological revolution has reached around the world, with important consequences for business, government, and the labor market. Computer-aided design, telecommunications, and other developments are allowing small players to compete with traditional giants in manufacturing and other fields. In this volume, 16 engineering and industrial experts representing eight countries discuss the growth of technological advances and their impact on specific industries and regions of the world. From various perspectives, these distinguished commentators describe the practical aspects of technology's reach into business and trade.

Globalization of Technology

From Nobel laureate Joseph Stiglitz, Globalization and its Discontents is the bestselling exposé of the all-powerful organizations that control our lives. Joseph Stiglitz's landmark book lifted the lid on how globalization was hurting those it was meant to help. Many of its predictions came true, and it became a touchstone in the debate. This major new edition looks afresh at the continuing mismanagement of globalization, and how it has led to our current political and economic discontents. Globalization can still be a force for good, Stiglitz argues. But the balance of power has to change. Here he offers real, tough solutions for the future. 'A massively important political as well as economic document ... we should listen to him urgently' Will Hutton, Guardian 'Stiglitz is a rare breed, an heretical economist who has ruffled the self-satisfied global establishment that once fed him. Globalization and its Discontents declares war on the entire Washington financial and economic establishment' Ian Fraser, Sunday Herald 'Gripping ... this landmark book shows him to be a worthy successor to Keynes' Robin Blackburn, Independent

Globalization and Its Discontents

This book examines the impact of globalization on the Indian economy, exploring the trade, investment and financial aspects of globalization, and also considering its implications for the balance of payments and currency exchange rate. The first part of the book deals with the evolution of the philosophy of globalization and its impact on exchange rates, global liquidity, currency markets, and global trade and payments. It highlights the catalytic role played by the US in driving the globalization process, and provides detailed analysis of the evolution of the international monetary system to illustrate current processes of globalization. Furthermore, a critical discussion of the Asian financial crisis of 1997 is presented as well as the lessons that have emerged from the crisis. The Indian economic experience and its own policy of dealing with globalization is the focus of second part of the book. The author examines the genesis of economic reforms and liberalization in India. The success of the Indian policy of gradualism is discussed in the context of the Asian crisis, and the reasons as to why India averted a similar crisis are explored. Finally, the author examines whether the Indian currency, the rupee, can be made fully convertible. This book makes a valuable contribution to the literature on globalization and development and should be of interest to academics interested in the global economy, international finance, international development and also to academics with an interest in South Asian Studies.

Globalization and the Indian Economy

This volume brings together a broad range of articles on international law and foreign investment which together provide a contemporary overview of the diverse range of issues and perspectives which continue to exercise policy-makers and scholars alike. Central to this collection is the tension between market-oriented reforms on the one hand, raising issues of market access and protection of investors, and corporate social responsibility discourses on the other, raising concerns about environmental protection and respect for human and labour rights. Regional perspectives on these issues reveal differing priorities and approaches.

Globalization and International Investment

This volume analyses approaches to economic and political change and propose ways of ensuring that ideas are translated into concrete actions. The aim is to re-politicise the gender and development community with a solutions-oriented approach which looks at globalisation through women's eyes, and finds energising ideas.

Women Reinventing Globalisation

Re-Globalization examines the changing face of globalization, with political, economic, and social balances in flux, and tensions increasing in many parts of the globe. This book discusses and problematizes the current transition phase of globalization in response to issues such as inequalities, climate change, and health crises, offering a comprehensive collection of responses to the question “what is re- globalization?” The authors discuss the various definitions and forms of re-globalization, using a range of approaches, examples, and case studies in order to shed light on this process. The analysis of the phenomenon of re- globalization – understood as an economic, political, and social process – is both inter- and transdisciplinary. This volume offers contributions from academic disciplines within the social sciences, as well as technology, global security, global studies, health, and climate and environmental sciences. Overall, the book analyzes and illustrates how globalization shifts are interconnected and how they relate to a transition in global society, proposing a framework for a series of future scenarios. This socio- geographically diverse book will be of great interest to students, scholars, and researchers across a broad spectrum of disciplines exploring the future of globalization.

Re-Globalization

This second edition of the OECD Economic Globalisation Indicators presents a broad range of indicators on trade, foreign direct investment, the economic activity of multinational firms, and the internationalisation of technology.

Contemporary Chinese Visual Culture

Globalization and neoliberalism : dominating disciplines -- Globalization's dimensions / Dennis Conway and Nik Heynen -- The ascendancy of neoliberalism and emergence of contemporary globalization / Dennis Conway and Nik Heynen -- Globalization's many dimensions -- Globalization's macroeconomic faces -- Global financial architecture transitions : mutations through roll-back neoliberalism to techno-cratic fixes / Adam Tickell -- Multi-local global corporations : new reach -- same core locations / Susan M. Walcott -- Systems of production and international competitiveness : prospects for the developing nations / Daniel C. Knudsen and Molly Kotlen -- Globalization's unruly spaces -- Globalization of labor : increasing complexity, more unruly / Dennis Conway -- Unruly spaces : globalization and transnational criminal economies / Christian Allen -- Globalization's geopolitical faces -- Geo-political globalization : from world systems to global city-systems / Dennis Conway and Richard Wolfel -- Globalization has a home address : the geopolitics of globalization / John Agnew -- The globalization of culture : geography and the industrial production of culture / Don Mitchell and Clayton Rosati -- The globalization of fear : fear as a technology of governance / Byron Miller -- Alternative visions: constructive, democratic and hopeful -- The neoliberalization of the global environment / Nik Heynen and Jeremia Njeru -- Globalization's cultural challenges : homogenization, hybridization and heightened identity / Nanda R. Shrestha and Dennis Conway -- Globalization from below : coordinating global resistance, alternative social forums, civil society, and grassroots networks / Dennis Conway -- Towards fair globalization : opposing neoliberal destruction, relying on democratic institutions and local empowerment, and sustaining human development / Dennis Conway and Nik Heynen.

Measuring Globalisation: OECD Economic Globalisation Indicators 2010

Proceedings of a one-day Forum for the Future conference held in December 1996

Globalization's Contradictions

The Middle East and North Africa (MENA) is an economically diverse region. Despite undertaking economic reforms in many countries, and having considerable success in avoiding crises and achieving macroeconomic stability, the region’s economic performance in the past 30 years has been below potential. This paper takes stock of the region’s relatively weak performance, explores the reasons for this out come, and proposes an agenda for urgent reforms.

Societal Cohesion and the Globalising Economy

Globalisation has had a profound effect on economic outcomes, especially in emerging market economies (EMEs). In particular, it is widely acknowledged to have been a major driver of the strong income growth and reduction in poverty witnessed in EMEs in the past few decades. Despite these benefits, there has recently been a backlash against globalisation and growing support for inward looking policies in many parts of the world. Against this backdrop, this volume takes stock of the EME experience with two facets of globalisation-trade and migration. It summarises different country experiences with regard to the aggregate as well as distributional consequences. In doing so, it highlights several examples and avenues for policy action to continue to harness the benefits of globalisation while limiting the costs.

Challenges of Growth and Globalization in the Middle East and North Africa

Provides a comprehensive survey of economic issues that have helped shape the modern world. This book includes discussions of the research findings in international economic development literature and scrutinizes some of the debates in contemporary economics.

Culture Economies

"The effect of globalization on poverty and inequality is a key issue in contemporary international politics yet it has been neglected in international relations and comparative politics literatures. Arie M. Kacowicz explores the complex relationship between globalization and the distribution of wealth as a political problem in international relations, analyzing them through the prism of poverty and inequality. He develops a political framework (an 'intermestic model') which captures the interaction between the international and the domestic domains and explains those effects with a particular emphasis upon the state and its relations with society. He also specifies the different hypotheses about the possible links between globalization and the distribution of wealth and tests them in the context of Latin America during the years 1982-2008, with a particular focus on Argentina and the deep crisis it experienced in 2001-2"--

Globalisation and Deglobalisation

This volume provides an interdisciplinary collection of studies that cover the trends and issues related to agricultural productivity and availability, food and nutrition security, and sustainability in India. The book discusses a broad range of vital issues concerning the production and consumption of food during the era of climate change, and has been prepared to generate awareness of these issues in a large agricultural economy to shed light on new perspectives and solutions to achieve sustainable food production and security in India. The book is organized into three major sections: Climate and Agricultural Productivity for Availability, Changes and Trends in Cropping Patterns and Food Security, and Food and Nutrition Security for Sustainable Development. The book will be of interest to students, researchers, policymakers, and other inquisitive readers interested in different aspects of agriculture, food and nutrition security, and sustainable development.

Globalisation, Development and Transition

Globalisation is a timely and controversial topic. Against the chorus of globalisation's proponents and detractors, the authors propose an approach for measuring globalisation and its consequences. Undertaking a comprehensive review of the literature on globalisation and using data from the MGI and KOF indices, the well-respected authors build a framework for defining globalisation and analyzing the relationships among economic, political, and social variables.

Globalization and the Distribution of Wealth

This is the United Nations definitive report on the state of the world economy, providing global and regional economic outlook for 2020 and 2021. Produced by the Department of Economic and Social Affairs, the five United Nations regional commissions, the United Nations Conference on Trade and Development, with contributions from the UN World Tourism Organization and other intergovernmental agencies.

Agriculture, Food and Nutrition Security

In addition to the usual macroeconomic and country assessments and statistical annex with projection data, this issue of the OECD Economic Outlook also includes special chapters on the persistence of high unemployment and drivers and vulnerabilities associated with international capital flows.

Measuring Globalisation

The founder and executive chairman of the World Economic Forum on how the impending technological revolution will change our lives We are on the brink of the Fourth Industrial Revolution. And this one will be unlike any other in human history. Characterized by new technologies fusing the physical, digital and biological worlds, the Fourth Industrial Revolution will impact all disciplines, economies and industries - and it will do so at an unprecedented rate. World Economic Forum data predicts that by 2025 we will see: commercial use of nanomaterials 200 times stronger than steel and a million times thinner than human hair; the first transplant of a 3D-printed liver; 10% of all cars on US roads being driverless; and much more besides. In The Fourth Industrial Revolution, Schwab outlines the key technologies driving this revolution, discusses the major impacts on governments, businesses, civil society and individuals, and offers bold ideas for what can be done to shape a better future for all.

World Economic Situation and Prospects 2020

This is the United Nations definitive report on the state of the world economy, providing global and regional economic outlook for 2022 and 2023. The World Economic Situation and Prospects 2022 will examine the recovery of the global economy from the COVID-19 pandemic. In addition to presenting the latest UN growth forecasts, the report will provide a comprehensive assessment of economic developments, risk factors, and policy challenges. This year's thematic chapter will discuss the macroeconomic and distributional consequences of monetary policy, with particular focus on unconventional measures such as quantitative easing (QE).

OECD Economic Outlook, Volume 2011 Issue 1

"The ongoing COVID-19 pandemic marks the most significant, singular global disruption since World War II, with health, economic, political, and security implications that will ripple for years to come." -Global Trends 2040 (2021) Global Trends 2040-A More Contested World (2021), released by the US National Intelligence Council, is the latest report in its series of reports starting in 1997 about megatrends and the world's future. This report, strongly influenced by the COVID-19 pandemic, paints a bleak picture of the future and describes a contested, fragmented and turbulent world. It specifically discusses the four main trends that will shape tomorrow's world: - Demographics-by 2040, 1.4 billion people will be added mostly in Africa and South Asia. - Economics-increased government debt and concentrated economic power will escalate problems for the poor and middleclass. - Climate-a hotter world will increase water, food, and health insecurity. - Technology-the emergence of new technologies could both solve and cause problems for human life. Students of trends, policymakers, entrepreneurs, academics, journalists and anyone eager for a glimpse into the next decades, will find this report, with colored graphs, essential reading.

The Fourth Industrial Revolution

World Economic Situation and Prospects 2022