

7 principles of engineering economics

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The 7 principles of engineering economics provide a fundamental framework for making sound financial decisions in engineering projects. These principles guide engineers and managers through evaluating alternatives, considering the time value of money, and understanding various costs and benefits to optimize resource allocation and project viability. Mastering these foundational concepts is crucial for effective economic decision making in any engineering endeavor.

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M1L1 7 Principles of Engineering Economy

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Engineering Economics

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